

HIGHER EDUCATION Review

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Management College of the Year – 2016,

India, one of the world's largest providers of management education, contributes a lot to the business world. Today, the revamping outlook of youth towards their career is giving way to the increase in the number of management institutes in India. On the flipside, the corporate firms are looking for the job ready individuals rather than spending time in training them just after the recruitment. Hence, there arises a need for the b-schools to undergo frequent changes to be more contexts specific. 'Innovate or die' is another slogan, which has to be strictly followed by the management institutes to adapt to the changing situations.

The institutes must be ready to welcome the changes in the business world and update themselves with the curriculum, methodology and people. Only the right mixture of faculty members, infrastructural facilities, innovation, and research and industry tie-ups can make a good institute. Presently, many management institutes are following a fresh strategy to make up with the changing trends. However, with the increasing race of the B-school sector, they are striving hard to prove themselves to be the best in creating skilled managers. While, institutes like

IIMs continue to be the favorite among management aspirants in India, many b-schools are providing quality education and making the premier b-schools run for their money.

With a good number of experts on the panel, we at higher education review understands the pain of management schools in the country that are striving relentlessly to provide an effective learning environment to aspiring students by overcoming the modern day challenges. Management College of the year, 2016, a yearly practice that we have been doing since our inception, lists B-schools that are improving their services. Our expert team -consisting of top HR managers and Educationalists, evaluated hundreds of nominations we received to come up with a comprehensive set of B-schools in the country that have performed well in parameters such as infrastructure, faculty, industry interaction, innovative programs, research and placements. We have categorized each entry by understanding the institute's key strength. In the next few pages, we bring you some of the top management schools across the country selected by our expert panel as the 'Management College of the Year, 2016'.



Name:

Institute of Management
Development and Research

Key Persons:

Dr. Deepak Roy,
Director
Prajakta Pradhan,
Assistant Professor

Description:

An institute developing
management potential
through exploration,
experimentation and
entrepreneurial thoughts
to solve complex business
problems.

Website:

www.imdr.edu

Institute of Management Development and Research: Industry Focused Curriculum

LEGACY OF EXCELLENCE IN MANAGEMENT EDUCATION

Curriculum of a course holds equal amount of importance as it is for the quality of teaching staffs, which counts for the efficacy of education that an institute provides. It is the curriculum that is implemented on the student's academic training, which further forms the foundation of their expertise. The Institute of Management Development and Research (IMDR) offers the opportunity of a lifetime of access to higher education and academic excellence through an effective curriculum. Being one of the oldest business schools in Pune, IMDR is committed to the kind of management education, which contributes to enlightened management practice and sustained growth of work organization. In 2011, The All India Council for Technical Education (AICTE) and Directorate of Technical Education (DTE) has approved IMDR's PGDM program with an intake of 120 students.

With over four decades of legacy in providing high quality management education, IMDR has achieved many milestones by focusing on quality education. "As an autonomous institute, we have the advantage of modifying the curriculum as per the industry requirements and we have never compromised on the academic rigor," says Prof. Prajakta Pradhan, Assistant Professor, IMDR. The institute follows Instruction System Design Methodology wherein the subjects are integrated to different disciplines to make management a mandatory field of thoughtful practice. In addition to that, off-classroom sessions, one-to-one interaction, mentoring sessions, academic discussions, placement preparation and many more enhance effectiveness of the curriculum.

The Enduring Legacy

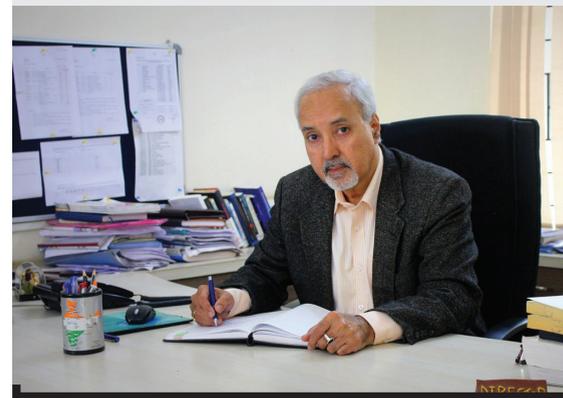
IMDR was established in 1974 as a constituent unit of the Deccan Education Society. IMDR became an autonomous institution in 1977 and since then institute has been striving to adequately serve complex occupational

sectors and provide the best workforce and economic development resources. Pradhan says, "We believe in making our teaching programs, methods of teaching and examination more comprehensive, more flexible and more result-oriented."

IMDR is a community of students, staff and faculty. The working process is not only on individual level, but the management process has a sustained form of working in the organization. The institute believes in contributing

Dr. Deepak Roy, Director

Dr. Deepak Roy has taken over as Director, Institute of Management & Research (IMDR) since July 2014. He is Stanford University certified Entrepreneurship Educator and London Business School and Goldman Sachs certified Professional Mentor for budding entrepreneurs and start-up ventures. He has been in academics for the past 12 years and brings to his research based teaching, 15 years of executive experience in the corporate world in India and in the US. He has been an entrepreneur himself, having started a company in IT services & training and running it successfully for three years.



to self, organization, environment and society. They effectively execute their mission statement, 'Our students should be helped to become thoughtful and sensitive professionals, with a commitment to simultaneously contributing to the environment and the self.' IMDR emanates its rich heritage through other facilities, infrastructure and elements to furnish a holistic learning in their vicinity.

In addition to a pro-active teaching methodology, IMDR has obtained a number of tie-ups with major organizations such as Maharashtra Chamber of Commerce (MCC), Confederation of Indian Industry (CII) and educational institutes of national and international repute. ESSCA (Ecole Supérieure des Sciences Commerciales d'Angers) also known as ESSCA Graduate School of Management is one of the top Management Institutes of France is one among them. ESSCA is known for its interest in developing management skills in people from countries worldwide. They facilitate a semester program or a summer program for students of IMDR for every batch.

Perfecting the vision of the institute, IMDR's faculty members are known for their tireless attempt to

Prajakta Pradhan, Assistant Professor

Prajakta Pradhan has done her B.A. (Economics) from Fergusson College Pune and M.A (Economics) from the University of Pune. She is an alumna of IMDR and has completed her Post Graduate Diploma in International Trade. She has also completed Masters in Marketing Management, which is a specialized program in Marketing offered by University of Pune. She is currently pursuing her PhD from Symbiosis International University.



take the reputation of the institute reach new heights. At present, IMDR has a total number of 16 faculty members and over 25 visiting faculty members who hail from various sections of industry and other B-Schools of the country. The total strength of 240 students in the institute forms an ideal faculty-student ratio of 1:15. With a sincere commitment to education and carrying out the academic processes, they create managers out of young men and women. The faculty members share a distinctive relationship with students, which are characterized by openness, approachability and warmth. It is also a notable information about the institute that the entire alumna are binded together as a family because of

the efforts of the faculty members to exemplify integrity as a true virtue. IMDR's alumna contribute in various aspects of the institute such as internships, pre-placement preparation, placements, visiting faculty and revision of the curriculum.

The Campus Placement Program at IMDR is a student driven process. More than 60 organizations participate in placement such L&T, Mercedes, ICICI, Bajaj and many more which yields an average annual package of Rs. 4.5 lakh and highest of Rs. 6.5 lakh per annum to their students. But employment never ends in the placement program for students of IMDR. Experts from industry offer handholding of students in preparing models, planning and execution of the same under the Entrepreneurship Development Cell.

Building brick by brick, IMDR now looks forward to make more association with Indian university to get PGDM equivalent of MBA. "We will keep on adding to our strengths carrying our legacy, achieving new milestones and creating community of students, staff and faculty striving to be vibrant with learning processes," concludes Pradhan. **HER**

